

Statement of Net Assets
June 30, 2007

	Governmental Activities	Business-type Activities	Total	Component Units
Assets:				
Cash and cash equivalents	\$ 242,780,327	\$ 7,782,850	\$ 250,563,177	\$ 34,878,550
Investments	52,099,350	---	52,099,350	119,976,593
Property taxes receivable, net of allowance for uncollectibles	745,228,799	---	745,228,799	---
Other receivables	16,905,559	1,399,040	18,304,599	23,330,221
Due from other governmental entities	16,249,619	7,353,676	23,603,295	25,538,693
Due from component units	5,463,490	---	5,463,490	---
Due from primary government	---	---	---	13,299,156
Internal balances	2,726,467	(2,726,467)	---	---
Inventories	194,502	---	194,502	7,142,536
Deposits held by others	655,632	---	655,632	---
Notes receivable	11,257,813	---	11,257,813	---
Other assets	---	---	---	707,192
Restricted and other investments	---	---	---	26,247,291
Land	20,368,731	---	20,368,731	---
Construction in progress	25,628,717	---	25,628,717	---
Depreciable capital assets, net	522,982,603	27,908,007	550,890,610	428,244,213
Total Assets	\$ 1,662,541,609	\$ 41,717,106	\$ 1,704,258,715	\$ 679,364,445
Liabilities:				
Accounts payable and accrued liabilities	\$ 17,436,423	\$ 926,876	\$ 18,363,299	\$ 59,268,331
Interest payable	15,770,692	---	15,770,692	---
Due to other governmental entities	4,696,800	---	4,696,800	---
Due to component units	13,299,156	---	13,299,156	---
Due to primary government	---	---	---	5,463,490
Deposits held for others	4,466,932	353,434	4,820,366	---
Unearned revenue	727,503,070	95,204	727,598,274	170,094
Claims payable	8,489,512	---	8,489,512	3,508,807
Long-term liabilities				
Due within one year	105,956,842	2,842,221	108,799,063	2,552,824
Due in more than one year	1,763,618,568	2,765,896	1,766,384,464	7,930,711
Total Liabilities	2,661,237,995	6,983,631	2,668,221,626	78,894,257
Net Assets:				
Invested in capital assets, net of related debt	157,206,332	26,737,011	183,943,343	422,721,188
Restricted for:				
Education	---	---	---	112,006,423
Debt services	63,401,912	---	63,401,912	---
Roads and bridges	9,226,801	---	9,226,801	---
Special revenues	18,788,991	---	18,788,991	4,590,896
Unrestricted	(1,247,320,422)	7,996,464	(1,239,323,958)	61,151,681
Total Net Assets	(998,696,386)	34,733,475	(963,962,911)	600,470,188
Total Liabilities and Net Assets	\$ 1,662,541,609	\$ 41,717,106	\$ 1,704,258,715	\$ 679,364,445

The notes to the financial statements are an integral part of this statement.